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IN THE MATTER OF THE ONTARIO HERITAGE ACT, 1974,
S.O. CHAPTER 122

AND IN THE MATTER OF THE DESIGNATION OF THE PROPERTY
KNOWN AS THE CANADA PERMANENT TRUST BUILDING AT NO. 320
BAY STREET

NOTICE OF PASSING OF BY-LAW

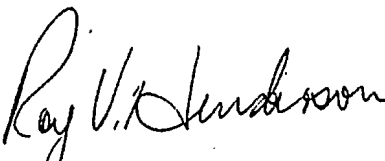
To:

Canadian National Trust Corporation,
320 Bay Street,
Toronto, Ontario.
M5H 2B6.

✓ Ontario Heritage Foundation.

Take notice that the Council of the Corporation of the City
of Toronto has passed By-law No. 502-75 to designate the above property.
(Reference File 0735).

DATED at Toronto this 20th day of February, 1976.


RAY V. HENDERSON
City Clerk.

No. 502—75. A BY-LAW

*To designate the Canada Permanent Trust Building at 320 Bay Street
of architectural value.*

[Passed November 26, 1975.]

Whereas The Ontario Heritage Act, 1974, authorizes the Council of a municipality to enact by-laws to designate real property, including all the buildings and structures thereon, to be of historic or architectural value or interest; and

Whereas the Council of The Corporation of the City of Toronto has caused to be served upon the owner of the lands and premises known as the Canada Permanent Trust Building at 320 Bay Street and upon the Ontario Heritage Foundation notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in a newspaper having a general circulation in the municipality once for each of three consecutive weeks; and

Whereas the reasons for the designation are set out as Schedule "B" hereto; and

Whereas no notice of objection to the said proposed designation has been served upon the clerk of the municipality;

Therefore, The Council of The Corporation of the City of Toronto enacts as follows:

1. There is designated as being of architectural value or interest the real property, more particularly described in Schedule "A" hereto, known as the Canada Permanent Trust Building at 320 Bay Street.

2. The City Solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule "A" hereto in the proper land registry office.

3. The City Clerk is hereby authorized to cause a copy of this by-law to be served upon the owner of the aforesaid property and upon the Ontario Heritage Foundation and to cause notice of this by-law to be published in a newspaper having general circulation in the City of Toronto.

ARTHUR C. EGGLETON,
Presiding Officer.

ROY V. HENDERSON,
City Clerk.

COUNCIL CHAMBER,
Toronto, November 26, 1975.
(L.S.)

SCHEDULE 'A'

All and singular that certain parcel or tract of land and premises situate, lying and being in the City of Toronto, in the Municipality of Metropolitan Toronto (formerly in the County of York) and Province of Ontario, being composed of part of Town Lot Number Five on the south side of Adelaide Street West (formerly called Newgate Street) according to a plan filed in the Registry Office for the Registry Division of Toronto as the Town of York Plan, and which said parcel of land is more particularly described as follows: Commencing at the intersection of the southerly limit of Adelaide Street West with the westerly limit of Bay Street at the northeast angle of the said Town Lot Number Five; then southerly along the said limit of Bay Street ninety-five feet and eleven and a half inches more or less to the southerly face of the southerly brick wall of the building now and formerly standing upon the lands herein described; then westerly along the said southerly face of brick wall and the production of the same ninety-five feet and ten and a half inches; thence northerly in a straight line, ninety-six feet and five inches more or less to a point in the southerly limit of Adelaide Street West aforesaid distant ninety-four feet seven inches westerly from the intersection of the same with the said limit of Bay Street; thence easterly along the said limit of Adelaide Street West ninety-four feet and seven inches to the point of commencement.

SCHEDULE 'B'**Reasons for the designation of the Canada Permanent Trust Building at 320 Bay Street.**

The Canada Permanent Trust Building, 320 Bay Street at Adelaide Street West (SW), 1929-30 by F. Hilton Wilkes & Mackenzie Waters; Mathers & Haldenby, Associates. Sproatt & Rolph, Consultants.

The Canada Permanent Trust Building is designated to be of architectural value as being one of the finest highrise bank buildings of its period in Canada. Designed using the simplified classical forms of the "Style Moderne", it combines an emphasis on its vertical height appropriate to its basic form with the impressive vaulted banking hall, characteristic of bank buildings at the beginning of the Century. The building is also important as a part of the Bay Street canyon of highrise buildings that has come to be regarded as symbolic of Toronto's financial quarter.