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IN THE LATTER OF THE CHARTO HERITAGE ACT, 1974, S.O. CHAITER 122

AND IN THE LATTER OF THE DESIGNATION OF THE HOPENTY KNOWN AS THE TORONTO TRUST AND GUARANTE BUILDING AT NO.302 BAY STREET

## MOTICE OF PASSING OF EY-TAW

To:

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√ Contario Meritage Foundation.

Take notice that the Council of the Corporation of the City of Toronto has passed By-law No.503-75 to designate the above property. (Reference File 0535).

DATED at Toronto this 20th day of February, 1976.

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City Clerk.

## No. 503-75. A BY-LAW

To designate the Toronto Trust and Guarantee Building at 302 Bay Street of architectural value.

[Passed November 26, 1975.]

Whereas The Ontario Heritage Act, 1974, authorizes the Council of a municipality to enact by-laws to designate real property, including all the buildings and structures thereon, to be of historic or architectural value or interest; and

Whereas the Council of The Corporation of the City of Toronto has caused to be served upon the owner of the lands and premises known as the Toronto Trust and Guarantee Building at 302 Bay Street and upon the Ontario Heritage Foundation notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in a newspaper having a general circulation in the municipality once for each of three consecutive weeks; and

Whereas the reasons for designation are set out in Schedule "B" hereto; and

Whereas no notice of objection to the said proposed designation has been served upon the clerk of the municipality;

Therefore, the Council of The Corporation of the City of Toronto enacts as follows:

- 1. There is designated as being of architectural value or interest the real property more particularly described in Schedule "A" hereto, known as the Toronto Trust and Guarantee Building at 302 Bay Street.
- 2. The City Solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule "A" hereto in the proper land registry office.
- 3. The City Clerk is hereby authorized to cause a copy of this bylaw to be served upon the owner of the aforesaid property and upon the Ontario Heritage Foundation and to cause notice of this by-law to be published in a newspaper having general circulation in the City of Toronto.

ARTHUR C. EGGLETON,

ROY V. HENDERSON,

City Clerk.

Presiding Officer.

Council Chamber, Toronto, November 26, 1975.

(L.S.)

## SCHEDULE 'A'

All and singular that certain parcel or tract of land and premises situate, lying and being in the City of Toronto, in the Municipality of Metropolitan Toronto, formerly in the County of York and Province of Ontario, being composed of part of lot 5 on the southside of Adelaide Street West according to a plan filed in the Registry Office for the Registry Division of Toronto as the Town of York Plan, the boundaries of the said parcel being described as follows: Premising that the westerly limit of Bay Street between the northerly limit of King Street West and the southerly limit of Adelaide Street West is on an assumed course of North 16 degrees 00 minutes West and governs all bearings herein, then: Commencing at a point in the westerly limit of Bay Street distant 140.85 feet measured southerly thereon from the southerly limit of Adelaide Street West, the said point being also distant 140.87 feet measured southerly along the said westerly limit of Bay Street from the intersection of the northerly face of the northerly wall of the building standing in 1916 on the south-west corner of Adelaide Street West and Bay Street with the said westerly limit of Bay Street; Thence South 16 degrees 00 minutes East along the said westerly limit of Bay Street 50.00 feet to its intersection with the southerly face above the foundation and plinth of the southerly wall of the building standing in December 1973 now known as 302 Bay Street; Thence South 74 degrees 00 minutes West along the said southerly face of southerly wall of premises 302 Bay Street and the westerly production thereof a distance of 95.00 feet more or less to the easterly limit of a parcel of land used as a lane; Thence North 16 degrees 00 minutes West along the said easterly limit of the parcel of land used as a lane 50.00 feet; Thence North 74 degrees 00 minutes East 95.00 feet more or less to the point of commencement.

## SCHEDULE 'B'

Reasons for the designation of the Toronto Trust and Guarantee Building at 302 Bay Street.

Originally The Toronto Trust And Guarantee Building: (now Crown Trust, 302 Bay Street (W), 1916 by Curry & Sparling, the upper storeys added later (c. 1930), south and west walls refaced by Mathers & Haldenby, 1975.

The Toronto Trust and Guarantee Building is designated to be of architectural value as being a notable example of the classical temple form considered especially appropriate to banks during the late nine-teenth and early twentieth century. The ground floor banking hall has an exceptionally fine interior. The building is also important as part of the Bay Street canyon of highrise buildings, that has long been regarded as symbolic of Toronto's financial quarter.